

June 29, 2023

Company name	Nihon Chouzai Co., Ltd.
Company representative	Yosuke Mitsuhashi, President and CEO
Securities code	3341; Tokyo Stock Exchange Prime Market
Contacts	Kei Kato, General Manager of Corporate Planning Department (Phone: +81-3-6810-0800)

Plan for Compliance with Listing Maintenance Criteria for the New Market Segment

Nihon Chouzai announces that, as of the base date (March 31, 2023), it does not meet the criteria for maintaining its listing on the prime market, and has prepared the following plan to comply with the criteria for maintaining its listing.

1. Status of Our Compliance with Listing Maintenance Criteria and Plan Period

	No. of shareholders	No. of shares outstanding	Market capitalization of shares outstanding	Percentage of Shares outstanding
Status of the Company (As of the transition reference date)	10,464	109,291units	12,7 billion yen	34.1%
Listing maintenance criteria	800	20,000units	10 billion yen	35.0%
Planning period	—	—	—	March 31, 2024

Note: The Company's compliance status is based on the distribution of share certificates, etc. (as of March 31, 2023) submitted to Tokyo Stock Exchange, Inc.

2. Basic Policy and Challenges & Details with regard to Initiatives for Compliance with Listing

(1) Basic policy

Based on our mission of "To give people the closest possible support", our Group is a healthcare group with a diverse range of medical professionals, operating Pharmaceutical Manufacturing and Sales Business, Medical professional staffing and placement business, and Information Provision and Consulting Business, with Dispensing Pharmacy Business as its core business. We aim to contribute to the "healthcare" of all people by pursuing sustainability through the resolution of social issues through a business approach centered on medical care.

We recognize that our challenge to meet the criteria for maintaining our listing is to improve our percentage of outstanding shares, and we will continue our efforts to meet the criteria for maintaining our listing in the fiscal year ending March 31, 2024.

(2) Initiatives for compliance with the listing maintenance criteria

The Company holds treasury stock to improve capital efficiency and implement a flexible capital policy in response to changes in the business environment.

As of March 31, 2023, the Company held 2,061,495 shares of treasury stock. The Company intends to improve its percentage of outstanding shares by cancelling treasury stock, etc., since achieving the listing maintenance criteria of 35.0% in percentage outstanding shares ratio is possible.

End