

Company name	Nihon Chouzai Co., Ltd.
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Securities code	3341; Tokyo Stock Exchange Prime Section
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Notice of Delay in the Release of New Long-Term Vision

Nihon Chouzai Co., Ltd. (the “Company”) hereby announces that it has decided to postpone the release of the new long-term vision initially scheduled for March 26, 2024.

1. Reason for delay

Against a backdrop of drastic changes in the business environment surrounding the Group since the establishment of the “Long-Term Vision—On the Road to 2030,” released in 2018, the Company has been re-evaluating the long-term vision to flexibly respond to changes in the external environment, and announced that it would disclose a new long-term vision and a roadmap for achieving the vision in March 2024 in the “Results of Operations for the Third Quarter of the Fiscal Year Ending March 31, 2024,” dated January 31, 2024. We have made various assessments to this end, but in light of drastic changes in the industry recently, we have decided to postpone the release of the new long-term vision.

2. Future plans

We will promptly announce the date of the release of the new long-term vision as soon as it is decided. Going forward, we will re-evaluate the growth potential and potential risks of our business, among others, after gauging their impact on enhancing corporate value, and work toward establishing a new long-term vision. We kindly ask for the understanding of our shareholders, investors, and other stakeholders for the inconvenience this delay may cause.